



# Summer Financial Aid Application

Student Name: \_\_\_\_\_ PSU ID#: \_\_\_\_\_

Email: \_\_\_\_\_ Phone: \_\_\_\_\_

The only aid available for summer semester is Pell Grant, Federal Work-Study, Federal Direct Loans, Federal Parent PLUS Loans, or Alternative Education Loans.

**To be considered for summer financial aid you must:**

- Complete the Free Application for Financial Aid (FAFSA) for the 2022-2023 academic year.
- Complete all outstanding financial aid requirements.
- Have paid all prior academic year balances owed on your student account.
- Be enrolled in at least 6 credits to be eligible for Federal Direct Loans during the summer term.
- Be enrolled in at least 1 credit to be eligible for Federal Pell Grant during the summer term.
- Complete the summer aid application at least 2 weeks prior to the end of your last summer courses end date. Applications received after you are no longer actively attending a summer course will not be processed.
- Be meeting the [Satisfactory Academic Progress policy guidelines](#) as outlined on the PSU Financial Aid website under “PSU Policies.”

**Important Information to Know Regarding Aid for Summer:**

- Federal aid will not be disbursed until after July 1 and the start of all Summer Courses you are enrolled in have begun.
- Federal Direct Student loans are divided evenly over the number of terms you are enrolled during the academic year. The federal annual maximum loan amount remains the same regardless of the number of terms you are enrolled (unless it’s your final semester, in which case loans are pro-rated).
- For students enrolled in at least 6 credits: Parents may consider a Federal Direct PLUS loan or students may apply for a private alternative loan.
- For students receiving free PSU Housing during summer: this will decrease allowable expenses for PSU Housing Cost

**List your expected MONTHLY expenses for summer. If not applicable or needed, list “0.”**

**Please note that if enrolled less than halftime (5 credits or less) then you are only eligible for aid to cover housing.**

RENT/MORTGAGE PAYMENT/PSU Summer Housing Cost	\$
UTILITIES: Electricity, Heat, Telephone etc.	\$
FOOD/HOUSEHOLD SUPPLIES	\$
TRANSPORTATION (do not include car payments or insurance)	\$
CHILD CARE COSTS	\$
OTHER:	\$
<b>TOTAL EXPENSES:</b>	\$

Student Name: \_\_\_\_\_ PSU ID#: \_\_\_\_\_

\_\_\_\_\_ Number of credits you will be taking in Summer  
(6 credits required for Direct Loans)

**Please indicate, if eligible, which type(s) of aid you are requesting:**

PELL  If Eligible

Loan  **Federal Direct Student Loan**  
(Annual Federal Direct Student Loan limits apply; use of this loan WILL reduce your fall & spring eligibility)

**Federal Direct PLUS Loan**

Please split the existing PLUS loan between summer, fall, and spring  
(This will reduce fall and spring eligibility.)

– OR –

My parent will be requesting an additional PLUS loan specifically for Summer.

If a parent has not already applied for a PLUS loan, they may complete an application at [studentaid.gov](https://studentaid.gov).  
If a parent has already been approved for a PLUS loan for the 2022-2023 academic year, we must receive a written request from the approved parent requesting the portion of PLUS Loan they would like applied to summer.

**Alternative Loan –**

Please split the existing Alternative loan between summer, fall, and spring  
(This will reduce fall and spring eligibility.)

-- OR –

I will be applying for a brand new Alternative loan (Loan term is July 1 to August 31.)

***YOU ARE ENCOURAGED TO ASK ANY AND ALL QUESTIONS BEFORE SUBMITTING THIS FORM***  
**By signing below, I confirm that I have read and understand this application.**

**Signature** (*Electronic signatures will not be accepted.*): \_\_\_\_\_ **Date:** \_\_\_\_\_